

Biocow relaunches as Adapt Biogas and unveils UK expansion plan

Cambridgeshire, 05 October 2020 – Biocow Ltd, a leading producer and innovator in the UK biogas industry, has today relaunched as Adapt Biogas Ltd – unveiling a new logo, website, and brand to support its UK expansion plans.

Since 2012, Adapt Biogas has pioneered the use of agricultural waste at scale within the UK energy sector through anaerobic digestion, where waste is broken down by naturally occurring micro-organisms and turned into biogas. The company currently operates four plants across Murrow, Ellough, Attleborough and Holton with a combined capacity of 2,460 standard cubic metres (sm3) per hour.

Adapt Biogas recently developed the UK's first anaerobic digestion (AD) plant connection into National Grid's high-pressure National Transmission System (NTS). The pipeline connection will support biogas flows of up to 15,000 sm3 per hour, which is equivalent to the annual gas consumption of 10 average UK households every hour.

Today's brand relaunch comes as Adapt Biogas positions itself for further expansion as a provider of operations and maintenance (O&M) services, and as a capital and strategic partner to both new developers and existing plant owners – building on the progress it's made so far in creating the UK's leading green gas production platform.

Chris Waters, Managing Director of Adapt Biogas commented: "Since 2012 we've brought passion and dedication to the UK anaerobic digestion industry. We're excited to expand further and continue to help decarbonise UK agriculture and gas network, while improving the country's energy security. To achieve our growth ambitions we're now actively seeking new partnerships in several areas including at greenfield, turnaround and performing plants that manage agricultural, food and other waste feedstocks across the country."

Realising the firm's growth potential, in November 2019 Macquarie Capital Principal Finance acquired the company, with the goal of building a platform of multiple AD plants that enables each facility to drive cost efficiencies, share operational best practice, drive innovation and better monetise biogas production.

Patrick Ottersbach, a Managing Director at Macquarie Capital Principal Finance said: "The team at Adapt Biogas has made great progress since our acquisition last year, deploying our capital to scale this carbon-neutral energy source whilst leveraging our expertise across energy and infrastructure. The technology could make a significant contribution to the UK's energy transition and we look forward to continuing to support growth in the sector, expanding through new partnerships to achieve our goal."

About the Adapt Biogas rebrand

Adapt is passionately driven to perfect the anaerobic digestion process for a truly green fuel supply. We push the boundaries of innovation to heat homes and businesses, power emissions-free bus fleets and nurture the bacteria that makes it all possible.

Through our journey we have constantly learned, iterated, and challenged everything we've been taught. Now our brand has adapted too, with our new name and logo reflecting our unique dynamism, persistence, and purpose to nurture the growth of green energy generation.

With our reinvigorated brand, we are excited to continue helping our clients, partners and communities adapt with plant financing, expanded O&M services, consultancy and support, creating a more sustainable future for the UK and beyond.

Learn more by visiting us at <u>www.adaptbiogas.com</u>

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